



**AUDIT REPORT
AND
BALANCE SHEET**

OF

FACULTY OF B.ED - UDAIPUR
(A Unit OF BN University)

FOR

THE FINANCIAL YEAR

2023-24

Auditor:

SatyamSVG & Co.

Chartered Accountant

15-18, 1st Floor, Diamond Plaza,

HiranMagri Sec-5, Udaipur

Phone No. 9414169739, 9929470721 mail: yogassociates@gmail.com



AUDITORS REPORT

To,

The Chairman / Registrar
The Bhupal Nobles University
Udaipur (Raj.)

Dear Sir,

Ref: Audit of your Bhupal Nobles B.ED Education Faculty for the year ending March 31st, 2024.

We have examined the attached Balance Sheet of **Bhupal Nobles B.ED Education Faculty as on March 31st, 2024 and together with Income and Expenditure Account for the year ended on the said date.** These financial statements are the responsibility of the The Bhupal Nobles University Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examination on a test check basis, evidences supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Further to our comments regarding the significant accounting policies followed by the BNU, we report that:

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- In our opinion proper books of account as required by the Law have been kept by the BNU as far as appear from our examination of those books.
- The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account.
- In our opinion the Income & Expenditure Account and the Balance Sheet dealt with by this report comply with all the applicable accounting standards issued by the Institute of Chartered Accountants of India, unless stated otherwise.



Head Office: 15-18, 1st Floor, Diamond Plaza, Sec-5, Hiran Magri, Udaipur (Raj), 313002

Phone: +91 294 246 1039/6442

Email Id: info@satyamsvg.com, yogdassorajdesai@gmail.com Website: www.Satyamsvg.com

Branch Office: 402A, Kashi Plaza, Opp Childrens Hospital, Near Majura Gate, Surat, (Guj), 395002, Phone: +91 261 246 0816



SATYAM SVG & CO.

Chartered Accountants

e) In our opinion and to the best of our information and according to the explanations given to us the said accounts read together with the notes thereon, give the information as required by the law, in the manner so required and give a true and fair view, in conformity with the accounting principles generally accepted in India, except as under.

1. Institution has not provided Depreciation on Fixed Assets since beginning.
2. Debtors and Creditors are subject to confirmation.
3. That we have not physically verified fixed assets shown in the Balance Sheet, these are subject to verification by management.

Subject to above:

We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit. In our opinion and to the best of our knowledge and according to information and explanation given to us the said accounts give a true & fair view –

- i) In the case of Balance Sheet, the state of affairs of the above as on 31.03.2024 and,
- ii) In the case of Income and Expenditure Account, Surplus for the above for the year ended on 31.03.2024.

For SATYAM SVG & CO.
Chartered Accountants
FRN -011714C

CA Yogesh Chandra Pokharna
FCA_Partner
M.No : 071503



Place: Udaipur
Date: 30.08.2024

Head Office: 15-18, 1st Floor, Diamond Plaza, Sec-5, HiranMagri, Udaipur (Raj), 313002 Phone: +91 294 246 1039/6442
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FACULTY OF EDUCATION -(B.ED)
BN University
BALANCE SHEET AS ON 31st March 2024

Previous Yr	Liabilities	Amount	Amount	Previous Yr	Assets	Amount	Amount
43,978,844	GENERAL FUND		51,517,878.37	137,409	FIXED ASSETS		137,409.00
	- Balance As per Last B/S	43,978,844.17			(Annexure-A)		
	Add/Less : Surplus/Deficit	7,539,034.20					
	CURRENT LIABILITIES				Investments		
28,221	Security Deposit Employee		28,221.00	1,200,000	Fixed Deposits	1,613,462.00	1,713,058.00
	(Annexure-D)				Accrued Interest on FDR	99,596.00	
23,600	Sundry Creditors		12980.00				
	(Annexure-E)						
41,100	Caution Money	54,400.00	57,999.00		Loans And Advances		
3,599	-Income Tax Payable	3,599.00			(Annexure-B)		
				41,727,576	CURRENT ASSETS		49,483,021.20
					- Inter Unit Receivables	49,471,955.20	
					(Annexure-C)		
					-TDS Receivable (FDR)	11,066.00	
					Cash & Bank		283,590.17
				1,010,379	- Union Bank - 1308	283,590.17	
					- Cash in Hand		
44,075,364	Total		51,617,078.37	44,075,364	Total		51,617,078.37

Subject to our separate Audit Report of even date

For Bhupal Nobel University


DEAN

Faculty of Education
Bhupal Nobel University
UDAIPUR (B. Ed)


लेखाकार

Accountant
B.N. University
भूपाल नोबल संस्थान
उदयपुर
B.N. University

For Satyam SVG & Co.
Chartered Accountant
FRN-011714C



CA Yogesh Chandra Bokharia

Partner
M.No.-071503

Place Udaipur
Date 30.08.2024

FACULTY OF EDUCATION -(B.ED)
BN University
Income & Expenditure Account for the year ending on 31st March 2024

Previous Yr	Expenditure	Amount	Previous Yr	Income	Amount
	To Salary		358,500.00	To Registration Fees	397,000.00
-	- Basic	1,740,521.00	715,000.00	- Practical Fees	654,000.00
-	- DA	582,758.00	10,939,656.00	- Tuition Fees	3,766,434.00
-	- HRA	68,846.00	23,742.00	- Bank Interest	21,942.00
-	- PF	159,245.00	358,500.00	- Library Fee	397,500.00
6,760.00	To Misc. exp	-	895,000.00	- Entrance Exam Fee	-
61,474.00	- Advertisement Exp	-	5,100.00	- TC & CC	23,900.00
28,140.00	" Audit Fees	12,980.00	61.00	- Other Income	3.00
60,000.00	- PTET	-	7250	- Late Fees	2000.00
12,980.00	- Audit Exp	2,360.00	-	- Other Fees	292202.00
-	- Bank Charges Exp	1,180.00	-	- Interest on FDR	110662
-	" Entrance Exam Fee (Refund)	159,000.00			
-	" Function Exp	38,100.00			
-	" TA DA	31,730.00			
-	" Misc Exp	4,055.00			
-	" Affiliation Fee	237,021.80			
-	" Printing & Stationery	88,812.00			
13,133,455.00	To Surplus	7,539,034.20			
13,302,809.00	Total	10,665,643.00	13,302,809.00	Total	10,665,643.00

Subject to our separate Audit Report of even date

For Bhupal Nobel University


DEAN
 Faculty of Education
 Bhupal Nobles University
 UDAIPUR (Raj.)
 For Faculty Of Education (B.ed)


लेखाकार
 Accountant
 भूपाल नोबलर्स संस्थान
 उदयपुर
 B.N. University

CFO
 B.N. University

For Satyam SVG & Co.

Chartered Accountant
 FRN-011714C

CA Yogesh Chandra Pokharni

Partner
 M.No.-071503



Place Udaipur
 Date 30.08.2024

FACULTY OF EDUCATION -(B.ED)
BN University
Receipts & Payment Account for the year ending on 31st March 2024

Receipts	Amount		Payment	Amount
To Opening Balance			" Salary	
- Cash in Hand			- Basic	1740521.00
- Union Bank Of India - 1311	1,010,379.17	1010379.17	- DA	582758.00
			- HRA	68846.00
			- PF	159245.00
"College Late Fee	2000.00			
" Practical Fees	654000.00		By Advertisement Exp	
" Registration Fees	397000.00		" Audit Fees	12,980.00
" Tuition Fees	8766434.00		" Audit Exp	2,360.00
" Bank Interest	21942.00		" Bank Charge Exp	1,180.00
" TC & CC	23900.00		" Entrance Exam Fee (Refund)	159,000.00
" Library Fee	397500.00		" Function Exp	38100.00
" Other Income	3.00		" TA DA	31730.00
" Other Fees	292202.00		" Misc Exp	4055.00
" Caution Money	13300.00		" Affiliation Fee	237021.80
			" Printing & Stationery	88812.00
			" Sundry Creditors	10,620.00
			" FDR	413,462.00
			" Inter Unit Receivable	7,744,379.20
			By Closing Balance	
			- Cash in Hand	
			- Union Bank Of India - 1311	283,590.17
				283,590.17
Total	11,578,660.17		Total	11,578,660.17

Subject to our separate Audit Report of even date

For Bhupal Nobel University

For Satyam SVG & Co.

Chartered Accountant

FRN-011714C



CA Yogesh Chandra Pokharna

Partner

M.No.-071503

DEAN
Faculty of Education
Bhupal Nobles University
UDAIPUR (Raj.)

लेखाकार
Accountant
मूपा नोबिल्स संस्थान
B.N. University
उदयपुर

Place Udaipur
Date 30.08.2024

FACULTY OF EDUCATION -(B.ED)
BN University
List of Fixed Assets as on March 31, 2024

Annexure "A"

S.No.	Particulars	As on 31/03/2023	Addition	Sold	As on 31/03/2024
1	- Furniture	67,309.00	-	-	67,309.00
2	- Computer	63,000.00	-	-	63,000.00
3	- Biometric Machine	7,100.00	-	-	7,100.00
Total		137,409.00	-	-	137,409.00

FACULTY OF EDUCATION -(B.ED)
BN University
List of Loans And Advances as on March 31, 2024

Annexure "B"

S. No.	Name of party	2024	2023
1	Dr Seema Sharma	-	-
Total		-	-

FACULTY OF EDUCATION -(B.ED)
BN University
List of Inter Unit Receivable Assets as on March 31, 2024

Annexure "C"

S. No.	Name of Party	2024	2023
1	- BN University A/c	49970104	40729406.00
2	- Physical Education	(501748.80)	998170.00
3	- Faculty of Arts	3600.00	
Total		49471955.20	41727576.00

FACULTY OF EDUCATION -(B.ED)
BN University
List of Security Deposit of Employees as on March 31, 2024

Annexure "D"

S. No.	Name of Party	2024	2023
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1	Raju Ram Bheel	6508.00	6508.00
2	Nand Kishore Sharma	12500.00	12500.00
3	Dr. Meenakshi Sindoliya	9213.00	9213.00

Total		28221.00	28221.00
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FACULTY OF EDUCATION -(B.ED)
List of Sundry Creditors on March 31, 2024

Annexure "E"

S. No.	Name of Party	2024	2023
1	Satyam SVG & Co.	12980.00	23600.00
Total		12980.00	23600.00

