

Bhupal Nobles' University, Udaipur

Department of Economics

Graduate Programme

(Courses effective from Academic Session 2017-18)

Syllabus of Courses to be offered as per Annual system

DEPARTMENT OF ECONOMICS
FACULTY OF SOCIAL SCIENCES AND HUMANITIES
B. A. I Year ECONOMICS

| S.NO. | PAPER | Nomenclature | Code | Periods Per Week (Of one Hour duration) | Maximum Marks ET+IA=Total |
|-------|-------|-----------------------------|--------|---|---------------------------|
| 1 | I | MICRO ECONOMICS | ECO111 | 3 | 70+30=100 |
| 2 | II | INDIAN ECONOMIC ENVIRONMENT | ECO112 | 3 | 70+30=100 |

B. A. II Year ECONOMICS

| S.NO. | PAPER | Nomenclature | Code | Periods Per Week (Of one Hour duration) | Maximum Marks ET+IA=Total |
|-------|-------|---------------------|--------|---|---------------------------|
| 1 | I | MACRO ECONOMICS | ECO221 | 3 | 70+30=100 |
| 2 | II | FINANCIAL ECONOMICS | ECO222 | 3 | 70+30=100 |

B. A. III Year ECONOMICS

| S.NO. | PAPER | Nomenclature | Code | Periods Per Week (Of one Hour duration) | Maximum Marks ET+IA=Total |
|-------|-------|---|------------------------------|---|---------------------------|
| 1 | I | INTERNATIONAL ECONOMICS | ECO331 | 3 | 70+30=100 |
| 2 | II | QUANTITATIVE TECHNIQUES IN ECONOMICS OR HISTORY OF ECONOMIC THOUGHT | ECO332A OR ECO332B | 3 | 70+30=100 |

BHUPAL NOBLES' UNIVERSITY, UDAIPUR

B.A (Arts T.D.C) 2017-18

Department of Economics

Instruction Regarding Examination Scheme:

Two Papers Min. Pass Marks: 72 Max. Marks: 200

Marks Distribution

Paper-I 100 Marks (Internal: 30 Marks External: 70 Marks)

Paper-II 100 Marks (Internal: 30 Marks External: 70 Marks)

Each paper will be divided into three parts.

Part A: In this section fifteen questions are to be set taking three questions from each unit. Each question will be of short answer type not exceeding 50 words. The candidate is required to attempt all ten questions in all taking two questions from each unit.

Part B: In this section ten questions are to be set taking two questions from each unit with internal choice. The answer of each will not exceed 250 words. The candidate is required to attempt five questions in all taking one questions from each unit.

Part C: In this section five questions are to be set covering all the five unit. Each question may be sub parts in it. The candidate will be required to attempt any two questions. The answer of each question will not exceed 300 words.

Note- In third year candidate is to opt any one paper from paper second i.e. either 302A Or 302B.

BHUPAL NOBLES' UNIVERSITY, UDAIPUR

B.Sc (T.D.C) 2017-18

Department of Economics

Instruction Regarding Examination Scheme:

Two Papers Min. Pass Marks: 81 Max. Marks: 225

Marks Distribution

Paper-I 112.5 Marks (Internal: 32.5. Marks External: 80 Marks)

Paper-II 112.5 Marks (Internal: 32.5 Marks External: 80 Marks)

Each paper will be divided into three parts.

Part A: In this section fifteen questions are to be set taking three questions from each unit. Each question will be of short answer type not exceeding 50 words. The candidate is required to attempt all ten questions in all taking two questions from each unit.

Part B: In this section ten questions are to be set taking two questions from each unit with internal choice. The answer of each will not exceed 250 words. The candidate is required to attempt five questions in all taking one questions from each unit.

Part C: In this section five questions are to be set covering the entire five units. Each question may be sub parts in it. The candidate will be required to attempt any two questions. The answer of each question will not exceed 300 words.

Note- In third year candidate is to opt any one paper from paper second i.e. either 302A Or 302B.

First Year T.D.C. Arts and Science (Economics)
Paper-I
Micro Economics
Paper code ECO111

UNIT-I

Fundamentals- Definitions of Economics- Wealth, Welfare, Scarcity and development related definitions. Basic economic problems. Demand curve, supply curve and market equilibrium with shifting of demand and supply curve. Micro and Macro Economics, Static and Dynamic Economics, Production possibility curve.

UNIT-II

Utility Analysis- Cardinal Approach, law of diminishing marginal utility and law of equi-marginal utility. Ordinal utility approach-indifference curve, budget line and consumer equilibrium. Price, income and substitution and advertisement elasticity. Consumer surplus.

UNIT-III

Production and cost analysis- Production function, short run production function and law of variable proportion. Long run production function and law of return to scale. Iso product curve, iso-cost line and equilibrium of the firm, expansion path. Different concept of costs and their relationship.

UNIT-IV

Market structure- Characteristic and determination of equilibrium, price, output and profit in perfect and monopolistic market.
characteristic and determination of equilibrium, price, output and profit in monopoly market and price discrimination in monopoly.

UNIT-V

Distribution- Wages-traditional and modern theory. Rent- Ricardian and Quasi rent.
Profit- Concept and various theories. Interest-Concept, Classical and Keynesian theories.

Basic Reading List

- . Koutsoyiannis, A, (1979), Modern Micro Economics, macmillanm press, London.
- . Dominiick Salvator, priciples of Micro Economics (latest edition) international version.
- . Ahuja H.L. Advanced version
- . Jhingan M.L. Advance Economic Theaory
- . Agrawal Anup- Micro Economic Analysis, Sahitya Bhawan Publication.
- . Ojha B.L. Micro Economics RBD New Delhi
- . Nathuramka Laxmi Narayan; Micro Economics

First Year T.D.C. Arts and Science (Economics)
Paper-II
INDIAN ECONOMIC ENVIRONMENT

Paper code ECO112

Unit-I

Characteristics of Indian Economy, Latest Sectoral Composition of National Income. Broad demographic features. Size, Growth rates, Sex composition, Occupational distribution, rural urban migration, Latest Population policy.

Unit-II

Trends in agricultural production and productivity, Irrigation and Irrigation policy. New strategy of agriculture development. Latest agriculture policy, Land reforms, Trends in industrial development. Latest industrial policy, Industrial finance.

Unit-III

Role of FDI and MNC's, Objectives and strategy of current five years plan and NITI Commission, New Economic Reforms liberalization, Privatization and Globalization. Major problems of Indian Economy- Poverty, Inflation and unemployment.

Unit-IV

The position of Rajasthan Economy in Indian Economy, Objectives and Strategy of current plan. Special area Programmers: DPAP, DDP, TAD, IRDP. Tourism development in Rajasthan.

Unit-V

Agriculture in Rajasthan: Major crops, productivity, trends, land reforms, Dairy development programmers. Important industry in Rajasthan and their development. Small scale industry and handicrafts.

Basic Reading List:-

- Datt. R and K.P.M Sundharam (2013). Indian Economy S Chand & Company Ltd. New Delhi.
- Mishra, S.K. and V.K. Puri Indian Economy its development experience, Himalaya Publishing House Mumbai (Hindi/ English).
- Agarwal A.N: Indian Economics (Hindi/ English).
- NathuramkaLaxmiNarain: Indian Economy (Hindi/ English).
- Ojha B.L: Indian Economy (Hindi) RBD New Delhi.
- Ojha B.L: Rajasthan Economy (Hindi) RBD New Delhi.

SECOND YEAR TDS ARTS and SCIENCE

PAPER I

MACRO ECONOMICS

PAPER CODE- ECO211

UNIT – I

Definition, Nature and scope of macro economics, micro and macro economics, circular flow of income in two sectors & three sector Model.

National Income : GNP, NNP, Personal Income, Disposable income, real income, Per capita income, measurement of national income, Social accounting, Green Accounting.

UNIT II

Classical Theory of Employment and Income-Say's Law of market. Keynes theory of income and employment: - aggregate demand and aggregate supply, function, principle of effective demand.

Consumption Function: average propensity to consumer, marginal propensity to consume, Keynes Psychological law of consumption, factor influencing consumption function.

UNIT III

Investment function :- Autonomous & Induced investment, gross and net investment, marginal efficiency of capital, marginal efficiency of investment. The principle of accelerator and multiplier. Saving and investment equality and equilibrium.

UNIT IV

Theories of interest: - Classical, the loanable fund theory, Keynesian liquidity preference theory, modern (IS-LM) theory of Interest.

UNIT V

Trade Cycles – Meaning, nature and characteristic of trade cycles. theories of trade cycles - Hawtray, Hayek, Keynes, Measures to control trade cycles.

Books Recommended:

- Jhingan, M.L., Macro Economics, Vrinda Publications, New Delhi.
- Vaish, M.C., Macro Economic Theory, Vikas Publishing House, New Delhi.
- Mithani, D.M., Macro Economics, Himalaya Publishing Company, New Delhi.

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Second Year T.D.C. Arts and Science (Economics)

Paper – II

Financial Economics

Paper Code ECO 222

Unit - I

Money - meaning, functions and classification, Importance of money. Gresham's law of money. Main components of money supply, concept of money multiplier. Electronic money (debit, credit, smart, member card) and process of electronic transaction.

Unit - II

Quantity theory of money - cash transaction, cash balance approaches and the Keynesian approach.

Inflation, deflation, Types, causes and effects of inflation and deflation on different sectors of the economy; Demand pull and cost push inflation measures to control inflation and deflation: Trade off between inflation and unemployment (Philip's curve)

Unit - III

Commercial banks - meaning, types and functions. Process of credit creation, Liabilities and assets of banks. Introduction to retail banking.

Functions of central bank, quantitative and qualitative method of credit control, bank rate policy, open market operations, variable reserve ratio and selective methods Role and functions of the Reserve Bank of India.

Unit - IV

Public finance - meaning and scope, distinction between private and public finance. Public goods V/s private goods. Meaning, principles and effects of public expenditure.

Sources of public revenue; Taxation - meaning, canons and classification of taxes Impact and incidence of taxes. Effects of taxation. Sources of public debt; Methods of debt redemption; Basic concept and components of budget.

Unit - V

Money market V/s Capital Market. Indian Capital Market - Products of Primary Market; Products of Secondary Market. Non-banking Financial Institutions. Role and functions of SEBI. introduction to Bombay Stock Exchange and National Stock Exchange of India.

Basic Reading List :-

- M.Y. Khan, Indian Financial System Tata McGraw Hill.
- L.M. Bhole and J Mahukud, Financial Institutions and Markets, Tata McGraw Hill.
- Various Latest issues of R.B.I.
- Money, banking and public finance R.B.D. Publication
- Money, Banking and Public Finance College Book House Jaipur.
- Money and Financial System I.V. Trivedi and E.Philip Ramesh Book Depoy New Delhi.

THIRD YEAR TDS ARTS AND SCIENCE (ECONOMICS)

PAPER I

INTERNATIONAL ECONOMICS

PAPER CODE- ECO311

UNIT – I

Importance of international Economics, Inter regional v/s international trade; Theories of international trade -Theory of Absolute advantage, comparative advantage, Opportunity cost, Hecksher -Ohlin Theory.

UNIT II

Gains from trade: Their measurement; terms of trade and their importance; Doctrine of reciprocal demand. Role of trade in economic growth

UNIT III

Foreign trade policy: free trade v/s protection; tariffs : types, Impact of tariff on partial equilibrium analysis ; Quotas : meaning, its impact on partial equilibrium analysis. Dumping and its impact.

UNIT IV

Concepts and components of balance of trade and balance of payments; Equilibrium and disequilibrium in balance of payments; Measures to correct deficit in the balance of payments.

Devaluation: Its merits, demerits ;Introduction and functions of IMF, world Bank and WTO.

UNIT V

Foreign Exchange: Meaning; Theories of Determination of exchange rate: the purchasing power parity theory, modern theory, the Balance of payment theory. Exchange rate policy : Fixed and flexible exchange rate, forward exchange rates ; exchange control : Meaning, objectives and methods of exchange control.

Books Recommended :

- Jingan, M.L., International Economics, Vrinda Publication, New Delhi.
- Mithani, D.M., International Trade, Himalaya Publication House, Mumbai.
- Barla and Agrawal, International Economics, Laxminarayan Agrawal, Agra.

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THIRD YEAR T.D.C. ARTS AND SCIENCE

PAPER- II

QUANTITATIVE TECHNIQUES IN ECONOMICS

Paper code ECO332-A

UNIT- I

Statistics: Definition, Scope and Limitation of statistics. **Basic Concepts:** Population V/s Sample and Frequency Distribution. Methods of collecting Primary and Secondary Data. Measures of Central Tendency: Mean Median, and Mode and harmonic mean.

Unit- II

Measures of Dispersion: Range, Standard Deviation, Coefficient of Variation, Quartile and Quartile Deviation. Skewness.

Unit- III

Correlation- Meaning, Karl Pearson's Coefficient of correlation, Spearman's Rank Correlation Coefficient. Simple Linear Regression – Introduction, Estimation of Regression coefficient and Regression Lines.

Unit- IV

Times Series – Introduction, Components of time Series, Measurement of Trends – Moving Average and Linear Trend. Index Number – Meaning, Significance and Methods of Constructing Index Numbers – Simple Aggregate Methods. Weighted aggregate methods- Fisher, Laspeyre and Paasche

Unit- V

Interpolation: Meaning and Importance, Methods of interpolation – Binomial and Newton. Sampling and types of Sampling. Statistical system in India: National Sample Survey Organization (NSSO), Central Statistical Organization (CSO).

Reference / Books

- Singh S.P.: sankhyaki ke mool tatva, S. Chand and co.Ltd, New Delhi (Hindi and English).
- Nagar K.L.: SankhSaki, Meenakshi Publication Meerut.
- Gupta S.P.: Statistical Methods, S. Chand and Co.Ltd, New Delhi.
- Nagar A.L. & R.K. Das: Basic statistics oxford University Press, New Delhi.

Third Year TDC Arts and Science

PAPER-I

History of Economic Thought

Paper Code-322B

UNIT - I

Nature and significance of Economic thought. Adam Smith - Introduction and the invisible hand doctrine, wealth of nations, laissez faire, profits and wages. Alfred Marshall - Introduction and Marshall ideas on economic laws, elasticity on demand , price determination and distribution.

UNIT - II

Ancient Indian economic thought - valluvar : The idea of wealth, factor of production, welfare state, public health and public finance, poverty and begging. Malthus theory of population and theory of under - competition. Keynesian theory of employment and interest. J.B.Say market theory.

UNIT - III

Kautilya: The idea of welfare state, taxation, public finance, interest, profit, trade, infrastructure, agriculture, wage policy, price regulation. J.S.Mill - four prepositions, capital demand, supply and wage fund .Karl Marx - Efforts at scientific socialism.

UNIT - IV

Ricardo - Principles of political economy, taxation, distribution theory of different rents. Dadabhai Naoroji :Theory of economic drain, national income of India, taxation, ideas of poverty. M.G.Ranade : Method and scope of political economy, economics backwardness of India

UNIT - V

G.K.Gokhale : Economic ideas - Indian finance and surplus budget, economic condition of India, advocacy of policy of protection and criticism drain theory. Mahatma Gandhi: Village, swadeshi, place of machine and labour, trusteeship, cottage industries. J.K.Mehta : Wantlessness, the idea of representative firm. Amritya Sen's welfare economics.

Book Recommended:

- 1.H.Haney : History of Economic Thought.
- 2.Eric Roll : History of Economic Thought
3. Gide And Rist : History of Economic Doctrine.
4. V.C. Sinha : Arthic Vicharon Ka Itihas.
5. K.L. Rangaswami : Aspect of Economic Thought.
6. J.C. Kumarappa : Gandhian Economic Thought

